

PROPOSED 2017 City of Edina Tax Levy

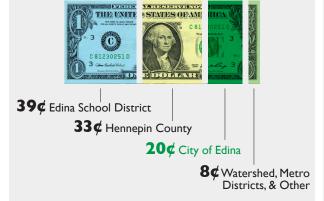
Why is Edina's portion of my property tax bill changing?

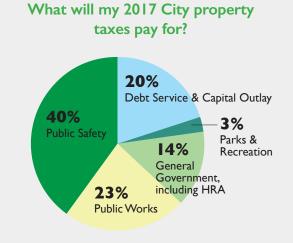
The City's tax levy – the total dollar amount the City collects in property taxes – is proposed to increase by 6.36 percent. On the median-valued home of \$466,500, the effect will be a monthly increase of 3.6 percent, or \$4.

Even though the City's overall tax levy is increasing 6.36 percent, the Edina portion of your property tax might go up or down from 2016 to 2017. This is due to a number of factors, including a change in your property value and changes in the values of other properties in the community. Thanks to significant growth in the City's tax base over the last year, many properties may see a decrease or no increase in the City portion of their property taxes.

Property Tax Breakdown

Your property tax dollar is divided among several taxing entities. For every dollar paid in 2017, about 20 cents will go to City services and 80 cents will go to other taxing jurisdictions. Actual tax owed is based on market value, tax law and the levy.





City Property Tax Comparison to Other Cities

2015 City taxes on a \$400,000 house:

I	Edina	\$1,086
2	Plymouth	\$1,138
3	Eden Prairie	\$1,386
4	Shoreview	\$1,391
5	Woodbury	\$1,434
6	Minnetonka	\$1,513
7	Eagan	\$1,519
8	Shakopee	\$1,531
9	Lakeville	\$1,553
10	Maple Grove	\$1,581
П	Burnsville	\$1,786
12	Bloomington	\$1,821
13	Maplewood	\$1,883
14	Apple Valley	\$1,887
15	St. Louis Park	\$1,904
16	Inver Grove Heights	\$1,937
17	Savage	\$2,123
18	Golden Valley	\$2,178
19	Richfield	\$2,398
20	Hopkins	\$2,433
21	Minneapolis	\$2,748

Source: LMC Property Tax calculator 8/30/16

Highlights of the Proposed 2017 Budget

The City Council is considering a \$100 million budget for 2017. The proposed \$38.2 million tax levy funds about one-third of the budget and is up about 6.36 percent from 2016. Highlights of the budget include:

- \$500,000 in street and bridge maintenance
- \$400,000 toward the purchase of Weber Woods at 40th Street and France Avenue
- Nearly \$200,000 in consulting fees and studies for Weber Woods and other Parks & Recreation projects
- Funding for the 2018
 Comprehensive Plan planning process
- Funding for a redesign of the City's website, EdinaMN.gov
- Funding for a Quality of Life survey, typically completed in odd-numbered years
- Capital Improvement Plan and Housing & Redevelopment Authority levies

Opportunities for Public Comment

The Edina City Council will hold a public hearing Tuesday, Dec. 6, to give the public an opportunity to weigh in on the budget proposal and levies prior to adopting the final one. Written comments may be submitted to the Finance Department in advance and can be sent to FinanceDepartment@EdinaMN.gov or City of Edina Finance Department, 4801 W. 50th St., Edina, MN 55424.

Public Hearing
7 p.m. Tuesday, Dec. 6

Budget Adoption
7 p.m. Tuesday, Dec. 6 or 20

Edina City Hall Council Chambers 480 I W. 50th St., Edina